

# **International Business Economics Bachelor program**

training program description

For students who start in the fall semester in 2023/2024 semester



# International Business Economics Bachelor program

<u>Valid:</u> For students starting their studies in the 2023/2024/1 semester <u>General Information:</u>

Programme Director: Dr. László Kacsirek, associate professor

Place of the training: Budapest Training schedule: full-time Language of the training: English Is it offered as dual training: no

#### Specialization:

- 1. Name of specialisation: Global Supply Chain Management
- 2. Name of specialisation: Global Economy & Business
- 3. Name of specialisation: Business Venture & Start-Up Management
- 4. Name of specialisation: Global Markets and Marketing

# Training and outcome requirements:

- 1. Title of the Bachelor programme in English: International Business Economics Title of the Bachelor programme in Hungarian: nemzetközi gazdálkodás
- 2. The level of qualification attainable in the bachelor's programme, and the title of the certification
  - qualification level: bachelor (baccalaureus, abbreviation: BSc)
  - qualification in Hungarian: közgazdász nemzetközi gazdálkodás alapképzési szakon
  - qualification in English: Economist in International Business
- 3. Training area: economics
- 4. Training duration, in semesters: 8 semesters
- 5. The number of credits to be completed for the bachelor's degree: 180+60 credit
  - degree orientation: practice oriented (60-70 percent)
  - minimum credit value of the comprehensive extra-institution practical training:
     60 credits, credit value of the thesis: 10 credits
  - minimum credit value of optional courses: 10 credits
- **6.** International Standard Classification of Education field of education code: 313/0312
- 7. Bachelor's degree training objectives and professional competences
  The objective of the programme is the training of economic experts who are capable of
  handling negotiations at a high level, in Hungarian and in foreign languages, who are
  capable of performing and managing international business activities in possession of
  their economic, applied economics studies and knowledge attained in specialisations.
  They are prepared to continue their training at the master's level.



# 7.1. Attained professional competences

**7.1.1.**The economist with an international business economics undergraduate degree has

# a) knowledge

- Knows the basic, comprehensive concepts, theories, facts, national and international economy interrelationships regarding relevant economic actors, functions, and processes.
- Has studied the basic theories and characteristics of the micro and macro levels of economy, possesses the basic information-gathering, mathematical, and statistical analytic methods.
- Knows the rules and ethical norms of cooperation in a project, team, work organisation, and of managing projects.
- Knows and understand the bases of expert knowledge that helps identify international freight and international financial processes, the specialisationrelevant information gathering, analysis, and problem-solving methods, and their applications and limits.
- Knows the basis of other fields related to international business (legal, land development, education).
- Knows and understands the basic functions, determinations, and goals of economic policies, international trade processes, and foreign economy policies).
   Has the knowledge regarding the operation of the European Union required for effective work.
- Is knowledgeable about IT and office automation tools that support the operation of organisations and economic processes.
- Has learned the written and oral forms of professional and efficient communication, and the spreadsheet and graphic methods of presenting data.
- Possesses the basic technical terminology of economics in the mother tongue and in at least two foreign languages.

#### b) skills

- Plans and organises business activities and projects, manages and controls small enterprises and businesses.
- Can uncover, systemise, and analyse facts and basic interrelationships by utilising the studied theories and methods, can formulate independent deductions and critiques, makes decision-preparation suggestions, and makes decisions in routine and partially unknown – Hungarian or international – environments.
- Follows and interprets international and world economy business processes, changes in economic policy and in policies and laws relevant to his/her professional specialisation, their effects, and considers these in analyses, suggestions, and decisions.
- Is capable of determining the complex consequences of transport and foreign trade processes.
- Plans and organises business activities related to transport and foreign trade processes in business organisations and business jobs.
- Presents professional suggestions, formulated in a conceptually and theoretically correct way in an oral or written form, in Hungarian or in foreign languages, according to the rules of professional communication. Understands and uses the typical on-line and printed literature of the field in Hungarian and foreign languages.
- Participates in projects, group work, and after attaining practical knowledge and experience, manages, organises, evaluates, and controls activity in them as a



- leader. Is capable of cooperating with the representatives of other fields (engineers, foreign traders).
- Is aware of the characteristics of work in an international, multicultural environment.
- After attaining practical knowledge and experience, is capable of leading small and medium enterprises or organisational units of business organisations.
- Is capable of using his/her intermediate level professional foreign language skills.

# c) attitudes

- Demonstrates a problem-sensitive, proactive behaviour for quality work; is constructive, cooperative, and takes initiative in project and group work.
- Is open to new information, to new professional knowledge and methodologies, and to performing new tasks and tasks that require cooperation.
- Strives to improve knowledge and work relationships and to cooperate with colleagues in this.
- Has a critical attitude towards the knowledge, work, and behaviour of him/herself and any subordinates. Is prepared to make mistakes right and helps colleagues to do the same.
- Is open to changes in the economic and social environment of the job, work organisation, or enterprise; strives to follow and understand changes.
- Strives to consider the opinions of others, to sectoral, regional, national, and European values (including social, ecological, and sustainability considerations) in decisions.
- Strives for lifelong learning in the working life and outside of it.

# d) autonomy and responsibilities

- Performs and organises the tasks defined in his/her job description independently, with a general professional oversight.
- Organises the analysis of economic processes and data collection, systemisation, and evaluation independently.
- Takes responsibility for analyses, conclusions, and decisions made.
- Takes responsibility for observing professional, legal, and ethical norms and rules regarding work and behaviour.
- Independently monitors changes in the social-economic-legal environment that have an effect on his/her specialist field.
- Follows and applies relevant policies partially independently.
- Does presentations and moderates debates independently.
- Participates in the work of professional forums inside and outside the business organisation independently and responsibly.

# 8. Bachelor's degree characteristics

# 8.1. Professional characteristics

- **8.1.1.** The scientific fields and areas that the training is based on are:
  - economy, methodology, and business skills [Mathematics, Statistics, Informatics, Micro and Macro Economics, International Economics, Finance, Corporate Economics, Economic Law, Marketing, Accounting Management, Business Communication, Terminology, Environmental Economics, other basic business studies] 80-90 credits;
  - social science studies (European Union Studies, General and Financial Law Studies, Economic History, Sociology, Psychology, Philosophy, Organisational and Management Theory) 10-20 credits;
  - professional knowledge of international business (International Economy and Trade Institutions, World Trade Processes and Regions, Foreign Economy Policy, Analysis and Market Development, International Finance,



International Transactions, International Marketing, Intercultural Management, European Union Community Policies, International Negotiation Techniques, International Etiquette, Protocol, and optional specialisations) 70-90 credits.

**8.1.2.** The credit value of special studies in fields international business studies in the entirety of the programme is a maximum of 30 credits.

#### 8.2. Internship requirements

The duration of the internship is 12 weeks continuous practice as defined in the curriculum.

# 8.3. Specific features that distinguish the training

The requirement for the training is at least one semester of experience abroad or work experience in an international environment, in order to enhance its international character. In order to obtain the qualification in the initial training, a minimum level of intermediate (B2) in two foreign languages corresponding to the field of training is required.

# 9. Degree thesis/ Dissertation

The aim of the degree thesis is to demonstrate the student's knowledge and expertise in a chosen topic, scientific data collection, systematization, analysis and processing related to the chosen topic, discussion of the chosen phenomenon or problem, hypothesis creation, problem solving, analysis of alternative hypotheses, argumentation and in refuting the counter-arguments, in a coherent, consistent, language-oriented written explanation of his thoughts, views, positions, statements.

## 10. Type of Degree thesis

Research thesis.

#### 11. Foreign language competence in a specialised language other than English:

The acquisition of foreign language competence in a specialised language other than the language of training may be achieved by completeing the "foreign language competence I." course of a o credit value and a signed, non-contact-hour criterion course. This subject is included in the penultimate semester of the degree programme, but is recommended to be taken in the bachelor program from the 5th semester onwards.

Expected level: An accredited complex exam - assessing writing, reading, listening and speaking skills - in a modern foreign language for specific purposes at CEFR B2 level or above (in the field of the relevant university programme)."

# 12. Requirements for the issue of a final certificate

The University will issue a final certificate to the student who has obtained

- the study and examination regulation prescribed in the curriculum, and
- the required internship (professional experience),
- the required credits.

# 13. Conditions for admission to the final examination

Joint conditions for admission to the final exam:

- a) obtaining a final certificate,
- b) submission of the dissertation by the deadline,
- c) evaluation of the dissertation with a different grade than fall (1),
- d) registration for the final exam by the deadline,
- e) the student has no overdue payment debt to the University for the given training,
- f) accounted for with assets owned by the University (borrowed books, sports equipment, etc.).

A student who has not fulfilled any of the provisions of the points a)-f) cannot be admitted to the final examination.

#### 14. Parts of the final exam

The student shall defend his/her thesis before a final examination committee and answer questions, relating to the thesis.



# 15. Determining the result of the final exam

The weighted arithmetic means of the following two digits, rounded to two decimal places:

- a) The grade given to the dissertation by the reviewer (s) determined with a five-point qualification in case of several reviewers the average of the marks of the reviews is rounded to two decimal places, and
- b) the grade obtained for the defense of the dissertation, the answer to the questions related to the dissertation established with a five-level qualification.

# 16. Components of diploma qualification, method of calculation

The result of the diploma is the arithmetic mean of the following two digits, rounded to two decimal places:

- a) the credit-weighted average of the marks of the compulsory and compulsory elective subjects (if the student has taken more than the compulsory elective subjects, then all the subjects taken) in the amount of credits prescribed in the curriculum, and
- b) the result (grade) of the final examination.

# 17. Conditions for issuing a diploma

A prerequisite for the award of a diploma certifying the completion of higher education is a successful final examination.

## 18. Specialization selection rules

Ranking based on study average and student portfolio: TDK, participation in student organizations, results of study competitions, other extracurricular achievements.



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Subject Code	Subject Name	Type	we hou		Credits	atior	Sprii ester	1	2	3	4	5	6	7	8	Credit	course	Institute					PSO
Subject Code	Subject Name	Ţ	Lecture	Seminar	Cre	Evaluation	Fall or Spring Semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Cre	leader	institute	Code	Name	Code	Name	P.
Core courses								30	27	27	21	27	0	o	o	132							
Foundation Core cour	rses							27	24	24	0	o	o	0	0	75							
VGUG082NABB	Business Essentials	С	1	4	6	ex	fall	6									Miklós György Stocker	Institute of Strategy and Management			VGUG015NABB	Business Essentials	no
MSST013NABB	Statistical Business Analytics	С	2	2	6	ex	fall	6									Ilona Cserháti	Institute of Data Analytics and Information Systems					yes
KG00064NABB	Microeconomics for Business	С	2	2	6	ex	fall	6									András Kálecz- Simon	Institute of Economics					yes
VF00004NABB	Developing Professional Skills	C	0	4	6	pg	fall	6									László Kacsirek	Institute of Entrepreneurship and Innovation					no
PSGJ014NABB	Introduction to Business Law	C	1	1	3	ex	fall	3									Zoltán Nemessányi	Institute of Accounting and Law					yes
KSPV005NABB	Interpersonal & Learning Skills - Foundation	CR	0	2	0	s	fall	0										Institute of Strategy and Management					yes
VGLE060NABB	Serving International Customers	C	0	4	6	pg	spring		6								Orsolya Diófási- Kovács	Institute of Operations and Decision Sciences			VGLE003NABB	Serving International Customers	yes
MSOA007NABB	Business Decision Analytics	C	2	2	6	ex	spring		6								Kristóf Ábele-Nagy	Institute of Operations and Decision Sciences					no
KG00065NABB	Open-Economy Macroeconomics	С	2	2	6	ex	spring		6								Petra Németh	Institute of Economics					yes
PSPS012NABB	Understanding Financial Statements	С	2	2	6	ex	spring		6								László Péter Lakatos	Institute of Accounting and Law					yes
VTVT003NABB	Project: Solving Strategic Problems	С	0	4	6	pg	fall			6							András Mármarosi	Institute of Strategy and Management					no



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INIR079NABB	Digital Technologies in Business	С	0	4	6	pg	fall			6							Álmos Dinnyés	Institute of Data Analytics and Information Systems			INIR007NABB	Digital Technologies in Business	no
VTVZ001NABB	Management and Organisations	С	2	2	6	pg	fall			6							Balázs György Vaszkun	Institute of Strategy and Management					yes
PSBV028NABB	Corporate Finance and Investments	С	2	2	6	ex	fall			6							Nóra Ágota Felföldi- Szűcs	Institute of Finance					no
KSPV006NABB	Interpersonal Skills - Advanced	CR	0	2	0	s	spring				0							Institute of Strategy and Management					no
International Busines	ss Core courses							0	0	0	18	27	0	0	0	45							
GKOI004NABB	Project: Entering Global Markets	С	0	4	6	pg	spring				6						Miklós Rosta	Institute of Economics					no
VF00005NABB	Global Markets & Players	С	2	2	6	ex	spring				6						László Kacsirek	Institute of Entrepreneurship and Innovation	KG00065NABB	Open-Economy Macroeconomics			yes
VTSM012NABB	Cross-Cultural Management	С	2	2	6	pg	spring				6						Henriett Primecz	Institute of Strategy and Management					yes
VF00006NABB	Project: Concluding International Trade Deals	С	0	4	6	pg	fall					6					Éva Pintér	Institute of Entrepreneurship and Innovation	PSBV028NABB	Corporate Finance and Investments			no
VF00007NABB	International Trade Practices	С	2	2	6	ex	fall					6					Loretta Huszák	Institute of Entrepreneurship and Innovation					yes
MAMF003NABB	International Marketing	С	2	2	6	ex	fall					6					Tibor Farkas	Institute of Marketing and Communication Sciences					no
VF00008NABB	Doing Business in Europe	C	2	2	6	ex	fall					6					Zoltán Gálik	Institute of Global Studies					yes



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VF00009NABB	International Business Protocol & Negotiation Skills	С	О	2	3	ex	fall					3					Zita Komár	Institute of Marketing and Communication Sciences					no
Languages								3	3	3	3	0	0	o	0	12							
IOKooo2NABB	English for Academic Purposes	С	0	4	3	pg	fall	3									Philip Jeffrey Saxon	Centre of Foreign Language Education and Research					no
IOKooo3NABB	English for Career Purposes	С	0	4	3	pg	spring		3								Philip Jeffrey Saxon	Centre of Foreign Language Education and Research					no
IDNYELV_NEMZGAZD	2nd Foreign Language	С	0	4	3	pg	fall			3								Centre of Foreign Language Education and Research					no
IDNYELV_NEMZGAZD	2nd Foreign Language	С	0	4	3	pg	spring				3							Centre of Foreign Language Education and Research					no
Specialisations								0	0	0	0	0	30		0	30							
International Supply Management	Chain							0	0	0	0	0	30		0	30							
VGLE004NABB	Project: Contemporary Challenges in Supply Chain Management	CE	0	4	6	pg	fall, spring						6	6			Orsolya Diófási- Kovács	Institute of Operations and Decision Sciences					no
VGLE005NABB	Global Business Value Creation	CE	2	2	6	ex	fall, spring						6	6			Péter Vakhal	Institute of Operations and Decision Sciences					yes
VGLE006NABB	Customs and Trade Compliance	CE	2	2	6	ex	fall, spring						6	6			Dániel Bán	Institute of Accounting and Law					no



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Subject Code	Subject Ivallie	Ţ	Lecture	Seminar	Cre	Evaluation	Fall or Spring Semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Cre	leader	institute	Code	Name	Code	Name	P.
VGLE007NABB	Supply Chain Intelligence	CE	2	2	6	ex	fall, spring						6	6			Andrea Gelei	Institute of Operations and Decision Sciences					yes
VGLE008NABB	Fundamentals of International Distribution	CE	2	2	6	ex	fall, spring						6	6			Judit Nagy	Institute of Operations and Decision Sciences					yes
Global Economy & Bu	siness							o	0	0	0	0	30		0	30							
NPVG001NABB	Project: Operation of a TNC in the Global Economy	CE	0	4	6	pg	fall, spring						6	6			Viktória Endrődi- Kovács	Institute of Global Studies					no
GLOB039NABB	International Business Environment	CE	2	2	6	pg	fall, spring						6	6			Dzenita Siljak	Institute of Global Studies					no
NPVG003NABB	World Economic Analysis – Country Cases	CE	2	2	6	pg	fall, spring						6	6			Norbert Szijártó	Institute of Global Studies					yes
NPVG004NABB	TNCs in the World Economy	CE	2	2	6	pg	fall, spring						6	6			Viktória Endrődi- Kovács	Institute of Global Studies					yes
NPVG005NABB	International Financial Markets and Management	CE	2	2	6	pg	fall, spring						6	6			Magdolna Judit Hadházyné Burucs	Institute of Global Studies					yes
Business Venture & S Management	tart-Up							0	0	0	0	0	30		0	30							
VF00061NABB	Project: Entering International Markets	CE	0	4	6	pg	fall, spring						6	6			Péter Bagó	Institute of Entrepreneurship and Innovation					no
VF00011NABB	Business Financing	CE	2	2	6	ex	fall, spring						6	6			Endre Mihály Molnár	Institute of Entrepreneurship and Innovation					yes
VALL015NABB	Design thinking	CE	2	2	6	pg	fall, spring						6	6			Éva Pintér	Institute of Entrepreneurship and Innovation					no



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Subject Code	Subject Name	Ţ	Lecture	Seminar	Cre	Evaluation	Fall or Spring Semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Cre	leader	institute	Code	Name	Code	Name	P.S.
VF00060NABB	Business Planning	CE	2	2	6	ex	fall, spring						6	6			Endre Mihály Molnár	Institute of Entrepreneurship and Innovation					yes
VF00063NABB	Internationalisation Strategies of Small Business Ventures	CE	2	2	6	pg	fall, spring						6	6			László Kacsirek	Institute of Entrepreneurship and Innovation					yes
Global Markets and M	Iarketing							0	0	0	0	0	30		0	30							
MAMF017NABB	Project: International Marketing Planning	CE	0	4	6	pg	fall, spring						6	6			Attila Mucsi	Institute of Marketing and Communication Sciences					no
MAMF018NABB	Marketing Research in International Markets	CE	2	2	6	pg	fall, spring						6	6			Mirkó György Gáti	Institute of Marketing and Communication Sciences					yes
MAMF019NABB	Cross-Cultural Consumer Behaviour	CE	2	2	6	pg	fall, spring						6	6			Erzsébet Malota	Institute of Marketing and Communication Sciences					yes
MAMMoo5NAMB	International Branding Strategies	CE	2	2	6	ex	fall, spring						6	6			Krisztina Ágnes Kolos	Institute of Marketing and Communication Sciences					yes
MAMMoo4NABB	Global Communication Campaigns	CE	2	2	6	ex	fall, spring						6	6			Attila Endre Simay	Institute of Marketing and Communication Sciences					yes
Social Science Electiv	es							0	0	0	6	0	0	0	0	6							
GKOI005NABB	Economic Psychology	CE	2	2	6	ex	spring				6							Institute of Strategy and Management					yes
NPPT008NABB	Political Science	CE	2	2	6	ex	spring				6						Réka Várnagy	Institute of Social and Political Sciences					yes
GKOI006NABB	Comparative Political Economy	CE	2	2	6	ex	spring				6						Zoltán Péter Ádám	Institute of Economics					yes



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Subject Code	Subject Name	Type		eek urs	Credits	ation	Sprir ester	1	2	3	4	5	6	7	8	Credit	course	Institute					PSO
Subject Code	Subject Name	Ţ.	Lecture	Seminar	Cre	Evaluation	Fall or Spring Semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Cre	leader	msutute	Code	Name	Code	Name	P. P.
NP00001NABB	Analysing the Struggle for Power in a Global Context	CE	2	2	6	ex	spring				6						Dániel Vékony	Institute of Global Studies					yes
VALLoo9NABB	Social Science Elective Erasmus	CE	2	2	6	ex	spring				6						László Kacsirek	Institute of Entrepreneurship and Innovation					yes
KSPV007NABB	Economic and Social History	CE	2	2	6	pg	spring				6							Institute of Social and Political Sciences					yes
Electives								0	3	3	3	3	o	o	0	12							
	Electives Subjects	Е					fall, spring	0	3	3	3	3	0	0									no
IOKooo1NABB	Hungarian Language SHI I.*	E/C	0	4	3	pg	fall	3	3								Judit Magyar	Centre of Foreign Language Education and Research					no
IOKooo4NABB	Hungarian Language SHI II.*	E/C	0	4	3	ex	spring	3	3								Judit Magyar	Centre of Foreign Language Education and Research					no
Others	'							0	0	0	0	0	0	33	27	60							
VF00015NABB	Thesis consulatation	С			3	pg	fall							3			László Kacsirek	Institute of Entrepreneurship and Innovation					yes
VF00016NABB	Internship	С			20	pg	spring								20		László Kacsirek	Institute of Entrepreneurship and Innovation					no
VF00017NABB	Thesis	С			7	pg	spring								7		László Kacsirek	Institute of Entrepreneurship and Innovation	VF00015NABB	Thesis consulatation			yes
VF00088NABB	International semester	С			30	pg	fall, spring						30	30			László Kacsirek	Institute of Entrepreneurship and Innovation					no



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Subject Code	Subject Name	Type	we ho	eek urs	Credits	atior	Sprii ester	1	2	3	4	5	6	7	8	Credit	course	Institute					PSO
Subject Code	Subject Name	Ţ	Lecture	Seminar	Cre	Evaluation	Fall or Spring Semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Fall semester	Spring semester	Cre	leader	institute	Code	Name	Code	Name	P.
Criterion subjects								o	0														
TES_TESTNEV	Sports/Physical Education	CR	0	2	0	s	fall, spring	0	0								Csaba Vladár	Centre for Physical Educations and Sports					no
IOKo334NABB	Competency test in a foreign language for specific purposes I.	CR			0	a	fall, spring					0	0					Centre of Foreign Language Education and Research					
Total credits								30	30	30	30	30	30	33	27	240							



#### Remarks

Type: C-compulsory courses, CE-core elective courses, E-elective (optional) courses Methods of assessment: ex-exam (exam at the end of the semester, but other forms of assessment are possible during the semester), pg- grade based on the practical assignments given during the course of the semester, a=signature, ce- Comprehensive examination A subject that can be completed in a preferential study order (KTR) on the basis of Section 92 of the Study and Examination Regulation (TVSZ)

# **Physical education**

Physical education is a criterion subject, the condition for obtaining a diploma is the completion of two semesters. The two semesters of physical education can be completed at any time during the program. Students who have fulfilled the criterion can only take the subject in the form of reimbursement for a fee.

#### Foreign language

During their studies, students can study an additional foreign language free of charge for two semesters, including a specific language, within the framework of the elective subjects. Students who have completed these two semesters of language subjects may take additional language courses only upon payment of a specified fee.

#### Curriculum

It is recommended to include the subjects in the schedule according to the sample curriculum. The student may deviate from this, taking into account:

- 1. the pre-study order (prerequisits),
- 2. semester of announcing subjects
- 3. completion of an average of 30 credits per semester
- 4. in addition to the compulsory subjects, students should take elective subjects from the offer of elective subjects (see Neptun) and may take foreign languages as well.
- 5. a minimum of 2/3 of the required amount of credits must be completed at Corvinus University.
- \* Hungarian Language is a compulsory subject for the students participating in the Stipendium Hungaricum scholarship program in the first two semesters.

The detailed rules related to the admission of the subjects and the completion of the subjects are included in the Study and Examination Regulations!

Please note that curriculum changes are possible!

#### **International semester**

A detailed explanation about the opportunities and requirements of the international semester can be found on the website.